

# Protecsure

*Equipment Insurance Specialists*

*“Keeping businesses on the move”*





*Specialist insurance solutions that keep pace with your clients*





# *About Protecsure*

- Underwriting agency established in 1990
- Specialised general property insurance policy for equipment
- Underwritten by Chubb Insurance Co of Australia since 1998
- Insures over \$500M of equipment each year
- Manages 3,800 claim pa



# Policy Features

Feature	
Full theft*	✓
Accidental damage (incl. in use)	✓
Loss in transit*	✓
Forcible entry to vehicle	✓
Unspecified cover for all equipment types up to \$3,000 per item	✓
New for Old (up to SI)	✓
New Zealand wide cover	✓
Worldwide (up to 28 days per trip – extendable)	✓
Insurers maximum liability	2 x SI
Excess	From \$100

\*Excludes tools of trade and sports equipment



# Equipment Types

- Diagnostic & measuring
- Electronic (laptops, iPhones, etc)
- Golf carts (club owned)
- Light machinery (tractors <40hp, compressors, etc)
- Medical (ultrasounds, doctors bags)
- Musical instruments
- Photographic
- Survey
- Tools of trade / Stock in trade / Scaffolding

\*Mobile equipment only, no static equipment

# Equipment Types - Referral

- Prosthetic leg
- Night sight goggles
- Mobile boxing ring
- Jumping castle
- Marquees
- Mermaid tails
- Segway

- Laser clay pigeon shooting system
- Portaloos
- Ice shaving machines
- Coffee making machines
- Basketball simulator
- Portable bathrooms

Cover varies depending on equipment type



# *Main Policy Exclusions*

- Wear and tear or cosmetic damage
- Theft from an unlocked vehicle
- Electronic breakdown
- Software (normally replaced free by vendor)



# *Underwriting Guidelines*

Please refer any quotes to Protecsure...

- Where there has been a claim in the last 3 years
- Item replacement cost >\$50,000 / schedule >\$500,000
- Unspecified schedule total >\$100,000
- If not listed in online quoting
- If equipment is being rented out
- For periods of insurance <6 months or >18 months
- For equipment used by school students
- For equipment not normally located within NZ
  - Worldwide cover for up to 28 days per trip, can be extended to max 180 for extra premium





# *Underwriting Guidelines cont'd*

## Industry Types

- We are not able to insure equipment used in the underground mining, energy, chemical industries

## Equipment Age

- We can insure equipment of any age as long as the replacement value has been declared

## Replacement Value

- Excludes GST



# Scheme Ideas

Sector	Insurable Equipment
Medical	Ultrasounds, doctors bags, imaging equipment, insulin pumps
Vets	Ultrasounds
Scuba	Diving gear, underwater photographic
Real estate agents	Laptops / iPads
Equestrian	Jockeys, events, clubs
Photographic clubs	Cameras and accessories
Mobile car services	Tools of trade
Gun clubs	Rifles, handguns



# *Protecsure Website*

- Secure Login Function
- Online Quote and Bind
- Documents
  - Product Flyer
  - Product PowerPoint Slides
  - Policy Wording
  - Underwriting Guidelines
  - Equipment Type Listing
  - Claim Forms and Guidelines



# *New Business Process*

- Quote and bind online
- Follow our online quoting guidelines for any referrals
- After receiving an email confirmation of bound cover, please forward the closing to [info@protecsure.co.nz](mailto:info@protecsure.co.nz)
- Policy documentation will be emailed to the address attached to the user login profile



# Claim Process

- Claims are managed by Protecsure
- Claimants directed back to the original place of purchase for a quote to repair or replace
- Complete a claim form and send together with the quote for settlement to [claims@protecsure.co.nz](mailto:claims@protecsure.co.nz)

*Thank you*