

Quoting Guidelines– Equipment

Please refer any quotes to Protecsure...

- Where an individual item has a value greater than \$50,000 ex GST.
- For schedules where the combined value of specified equipment is greater than \$500,000 ex GST.
- For equipment that will be hired out or hired in by the insured.
- For equipment types that are not listed in the quote tool.
- For photographic equipment used underwater.
- For equipment located in multiple regions.
- For general policy extensions including:
 - - Machinery breakdown
 - - Data restoration
 - - Increased cost of working
 - - Automatic inclusion
- On equipment used for student education purposes. Rates provided are for domestic and / or commercial use only. Please [Contact Protecsure](#) for education rates.
- Schedules of unspecified equipment greater than \$100,000
- On equipment which is not normally located within Australia. Cover is provided for equipment outside of Australia for up to 28 days any one trip only. An extension is available for a maximum of 180 days on payment of additional premium.
- Where the client has had a claim on similar equipment within the past 3 years

We are not able to

- Offer quotes on sums insured of more than \$250k if Chubb is already the insurer
- Insure equipment used in the mining (underground), energy, chemical and heavy industries
- Cover tradesmen's tools whilst in use if the theft, loss or accidental damage is caused by or arises directly or indirectly out of any testing, intentional overloading or experiments, out of any process of heat treatment, welding, grinding, cutting, drilling, shaping or the application of tools to the equipment
- Insure equipment in countries that are UN sanctioned by DoFA

Unspecified

- Amounts greater than this requires referral.
- For unspecified equipment, the most the insurer is liable to pay in meeting all claims is a maximum of \$3k per item up to the total Sum Insured shown in the Insurance Certificate for that equipment category.

Policy period

- For new laptops & smartphones we can cater for policy periods up to 3 years. For new static computer equipment we are able to cater for policy periods up to 5 years.



Equipment age

- We can insure equipment of any age as long as the replacement value is used in the quote tool.

Minimum sum insured

- We have a minimum sum insured for tradesmen's tools of \$5,000. Apart from this there is no minimum but at very low values our minimum premium will apply.

Mobile and semi-portable medical/veterinary equipment

- On the quote tool please select the "Portable Electronic" tab, and click on "Please select" to see a drop down list of these equipment types.

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