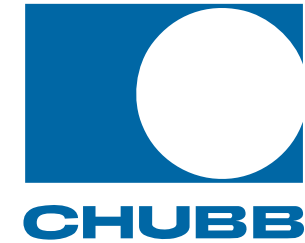


LEASED ASSET INSURANCE PROGRAM

Your recently arranged finance agreement requires your equipment to be insured for the full replacement value against accidental damage, theft and fire.

TYPE OF INSURANCE

The insurance provided by our Leased Asset Insurance Program is property insurance. Cover is not provided for liability claims for bodily injury or property damage suffered by third parties or other perils.



To minimise paperwork and ensure compliance with your finance agreement, your financier has insured its interest in the equipment from delivery.

This brochure outlines the features of the cover and what to do if you have a claim.



LEASED ASSET INSURANCE PROGRAM

WHAT IS COVERED?

Our insurance covers direct physical loss or damage to the financed equipment, including the following:

- BURGLARY
- ACCIDENTAL DAMAGE
- THEFT
- FIRE
- WINDSTORM
- LIGHTNING
- POWER SURGE
- FLOOD
- VANDALISM
- OTHER WATER DAMAGE

Please note that our policy does not cover earthquake



FURTHER INFORMATION

Please contact our administrators Protecsure:

Tel 1300 COVERIT / 1300 268374 • **Fax** 02 9249 3888 • **Email** laip@protecsure.com.au
NZ: Tel 0800 881488 • **Fax** 0800 771477

Full details of the terms and conditions of cover are contained in the Policy Document. Please see the accompanying letter for details.

The information contained in this brochure is descriptive only and not intended to be comprehensive. The precise coverage provided by the policy is subject to the terms and conditions contained in the policy wording.

* Minimum claim amount A\$250, except for materials handling equipment A\$500, mobile plant and machinery and irrigation equipment which is 1% of sum insured with a minimum of A\$500.

** Protecsure Pty Ltd, ABN 26 094997163, AFSL 238815 & NZ 3661771.

BENEFITS OF OUR INSURANCE

Broad Cover

Our specialised policy is likely to protect the equipment against more risks than a standard business insurance policy, and there are no sub limits to reduce your claim.

Insurance Charge Set for Lease Term

Assuming your finance contract does not change, the insurance charge is fixed for the entire primary term of your finance (up to 6 years), meaning you can budget with certainty, and will not be subject to market fluctuations.

Payments

The insurance charge is paid in monthly instalments during the finance term, helping to cash flow the payments over the life of the equipment.

No Excess

As long as the claim exceeds the minimum claim amount* our insurance has no excess, meaning valid claims are paid in full.

Fast Replacement

In the event of a valid claim, the equipment will be repaired or replaced on a new for old basis (with the exception of mobile plant and equipment greater than 12 months old which will be subject to depreciation).

Our specialist claims administrator, Protecsure Pty Ltd** has been appointed to look after your claim. They aim to respond to all claims within 48 hours of receipt of required information, meaning you can be up and running quickly with new or repaired equipment.

WHEN OUR COVER BEGINS AND ENDS

The cover began from the date the equipment was delivered to you, or from the date your finance agreement was executed, whichever was the later.

The cover ceases at the end of the primary term, or on earlier termination of your finance contract, or the date when you provide evidence of other sufficient insurance covering the financed equipment.

GEOGRAPHICAL EXTENT OF COVER

Our policy covers financed equipment when located anywhere within Australia and its territories (or New Zealand for NZ based equipment). This means you are covered while transporting equipment between locations.

POLICY FEATURES

Our policy has been custom designed for financed equipment, so we recommend you compare this to the cover offered by standard business policies. Some of the key features of the policy are outlined below:

FEATURE	CHUBB POLICY
Australia-wide cover	YES
Loss in transit	YES
Full accidental damage cover	YES
Full theft cover, not just burglary cover ¹	YES
Fire cover	YES
Monthly payments	YES
Price fixed for up to 6 years	YES
New for old cover (other than plant & equipment)	YES
Use your own supplier for repairs	YES
No claims history required	YES
No excess payable ²	YES

Please note that damage to third party property, and bodily injury, are not covered.

¹ Burglary cover requires forcible & violent entry, theft cover does not.

² Subject to claims reaching the minimum claim amount.

SETTLEMENT OF LOSSES

As the insured, your financier has appointed you as their agent for the purposes of making claims under our policy. Protecsure will settle claims as follows:

- **By Replacing** the equipment, providing the loss is more than the minimum amount*, with similar kind and quality equipment at the time of loss
- **By Repairing** the insured financed equipment, if appropriate, providing the damage is above the minimum claim amount.
- **By Payment** to the financier if the equipment is completely destroyed and the financier decides at its discretion not to replace or repair

Please note that for mobile plant and equipment older than 12 months, the claim will be settled based on the depreciated amount of the equipment. Otherwise the cover is new for old.

POLICY EXCLUSIONS

Some of the key policy exclusions are listed below. For a full list of exclusions please view the policy document online located at www.protecsure.com.au/laip or call Protecsure for a hard copy.

BY EQUIPMENT TYPE

+ Equipment that is waterborne

+ Aircraft or watercraft

+ Automobiles and any self-propelled vehicles or machines primarily designed and licenced for road use

+ Equipment used in mining, logging, oil or gas explorations or processing

+ Underground equipment

+ Buildings or other structures

+ Money or securities

+ Machinery or equipment in the course of manufacture

BY CAUSE OF LOSS

+ Mechanical or electrical breakdown

+ Error or omission or deficiency in material design

+ Processing operations of computer equipment

+ Shortage or disappearance of insured leased equipment that is discovered on taking inventory

+ Dishonest or criminal acts by shareholders, directors, trustees or partners

+ As a result of military or government action

+ Nuclear radiation

+ The release, discharge or dispersal of contaminants or pollutants

+ Earthquake

+ Loss of market, transit delay, obsolescence, business interruption or any other consequential / indirect cause

HOW TO CLAIM

To claim for loss or damage to the insured equipment, contact our claims administrator Protecsure on the number below:

CLAIMS NUMBER:

AUSTRALIA: 1300 692524 / NEW ZEALAND: 0800 881488

UNDERWRITER

Chubb Insurance Company of Australia Limited ("Chubb" ABN 69 003 710 647 AFSL 239778) underwrites this property insurance program through its agent, Protecsure Pty Ltd (ABN 26 094997163, AFSL 238815 & NZ 3661771).