



Equipment Insurance

For further information

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Full details of the policy terms and conditions are provided in the Policy Wording available online at www.protecsure.com.au/eclix

HOW TO CLAIM



To claim for loss or damage to the insured equipment please call us on:
1300 692 524

Eclix Commercial Pty Ltd ABN 40 603 273 365 AFS Representative Number 1262617 is an Authorised Representative of Protecsure Pty Ltd.

Protecsure Pty Ltd ABN 26 094 997 163 AFSL 238815 arranges insurance on behalf of Chubb Insurance Australia Limited ABN 23 001 642 020 AFSL 239687

This brochure is a summary only of the terms and conditions of the insurance policy. The Policy Wording supersedes any information contained in this brochure, which has been prepared without considering your objectives, financial situation or needs. Before deciding to acquire any insurance product, you should read and consider the Policy Wording.

What is covered?

The policy covers direct physical loss or damage to the financed/leased equipment, including the following:

- + Theft
- + Windstorm
- + Power surge
- + Flood
- + Water damage
- + Accidental damage
- + Fire
- + Lightning
- + Vandalism



eclix
COMMERCIAL

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Insurance benefits

Cover

The policy covers your equipment from direct physical loss or damage for the term of your finance agreement.

Insurance Premium fixed for Finance/Lease Term

If the term of your finance/lease agreement does not change, the insurance premium is fixed for the entire primary term of your finance/lease (up to 6 years), meaning you will not be exposed to market fluctuations and can budget with certainty.

Payments

The insurance premium is paid in equal instalments, helping you to cash flow payments over the finance/lease term.

Fast Replacement

In the event of a valid claim, the equipment will be repaired or replaced on a new for old basis (with the exception of plant and machinery greater than 12 months old*).

When cover begins & ends

The cover begins from the date the equipment is delivered to you or from the date your finance/lease agreement is executed, whichever is the later.

The cover ceases at the end of the primary term or on earlier termination of your finance agreement.

Geographical extent of cover

The policy covers your equipment when located anywhere within Australia and its territories.

*Please note for mobile plant and machinery older than 12 months, the claim will be settled based on the depreciated value of the equipment, otherwise the cover is new for old.

Features and benefits

The policy has been custom designed for financed/leased equipment.

Key policy features include:

- + Australia wide cover, other policies may only cover the equipment whilst on premises.
- + Full theft cover, other policies may restrict to forcible and violent entry and/or have a limit applied.
- + Covers accidental damage, other policies may not include this or have a limit applied.
- + Equipment in a locked vehicle is covered.
- + Efficient and quick claims service.
- + Premium is paid in equal instalments and is fixed for the finance/lease term, no annual price rises or penalties if you have a claim.
- + Covers additional costs arising from a valid claim including inventory costs, removal of debris, and clean up of pollutants.

Settlement of losses

Claims will be settled by:

- + Replacing the equipment on a new for old basis with the exception of plant and machinery greater than 12 months old, which will be settled on the depreciated value of the equipment.
- + Repairing the insured equipment, if appropriate.
- + Cash settlement if the equipment is completely destroyed and the insurer decides, at its discretion, not to replace or repair.

Type of insurance

This Insurance provides cover for financed/leased equipment. It does not provide cover for liability claims, bodily injury, or property damage suffered by third parties or other perils.

What is not covered

Some of the key policy exclusions are listed below:

- + Mechanical or electrical breakdown.
- + Error or omission or deficiency in material design.
- + Processing operations of computer equipment.
- + Fraudulent or dishonest acts committed by you or any of your employees.
- + As a result of military or government action.
- + Nuclear radiation.
- + Loss of market, transit delay, obsolescence, business interruption or any other consequential / indirect cause.

For a full list of exclusions please read the Policy Wording online at protecsure.com.au/eclipx or call us for a hard copy.

