

Equipment Insurance Policy

Vending Machines Endorsement

This endorsement applies to Vending Machines that dispense Confectionary, Softdrinks, etc

- Cover is limited to individual items up to \$25,000.
- Cover is limited to individual schedules up to \$250,000.
- For \$250 and \$500 excess options, in the event of a claim for Malicious Damage, the excess will double to \$500 and \$1,000 respectively. Where a \$1,000 excess is originally selected, the \$1,000 will be applicable for all claims.
- No cover for stock or money contained within the vending machine.
- No cover applies for any vending machine located outside the confines of a commercial premise.
- Cover is conditional on the commercial premise containing the vending machine being fully secured outside of business hours.
- No cover for any vending machine which the public can access after business hours.
- For the purposes of the foregoing, "business hours" shall be taken to mean the normal operating hours of the business being conducted in the commercial premise where the *equipment* is located.
- It is a condition of cover that in respect of any *equipment* which is hired to a third party, that the hirer has in place comprehensive insurance on the hired *equipment* providing cover no less than that prescribed in the Insured's hire contract. If the hirer's comprehensive insurance policy provides cover for accidental damage, loss of, or theft of, the *equipment* but for the application of any excess or deductible, this policy does not provide cover within the hirer's excess or deductible.